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Notice Concerning Upward Revision to Full-Year Financial Results Forecast

Based on recent business trends and performance, PowerX, Inc. (the “Company”) hereby announce that the Executive Committee meeting has resolved at a meeting held today to revise the full-year financial results forecast for the fiscal year ending December 31, 2026 (January 1, 2026 to December 31, 2026), which was previously announced on February 13, 2026, as detailed below.

1. Revision of Consolidated Financial Results Forecast for the Current Fiscal Year (January 1, 2026 – December 31, 2026)

	Net sales	EBITDA	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Note)
Previously announced forecast (A)	Millions of yen 38,000	Millions of yen 2,500 ~3,000	Millions of yen 2,000 ~2,500	Millions of yen 1,000 ~1,500	Millions of yen 1,000 ~1,500	Yen 9.17 ~13.75
Revised forecast (B)	40,000	2,500 ~3,000	2,000 ~2,500	1,000 ~1,500	1,000 ~1,500	8.72 ~13.09
Change (B - A)	2,000	-	-	-	-	
Percentage change (%)	5.2%	-	-	-	-	
(Reference) Actual results for the previous fiscal year (FY Ended December 31, 2025)	19,306	(137)	(677)	(1,796)	(1,646)	(17.13)

(Note) The Company conducted a 3-for-1 stock split of its common stock effective June 1, 2026. Accordingly, basic earnings per share has been calculated as if the stock split had taken place at the beginning of the fiscal year ended December 31, 2025.

2. Reasons for the Revision

The Company has decided to revise upward its consolidated net sales forecast for the fiscal year ending December 31, 2026, from ¥38,000 million to ¥40,000 million, following a reassessment of current order levels, production progress, and the outlook for revenue recognition in its energy storage system business.

Meanwhile, the Company is maintaining its previously announced forecast ranges for operating profit of ¥2,000 million to ¥2,500 million and EBITDA of ¥2,500 million to ¥3,000 million, as well as its forecasts for other earnings items. The additional profit expected from the increase in net sales will be allocated to additional growth investments aimed at accelerating the launch and commercialization of data center-related products for which customer demand has become increasingly evident.

With respect to the data center-related products currently under development, the Company has received specific requests from multiple customers for evaluations of actual units and joint testing. To accelerate the commercialization of these products, finalize mass-production specifications, and facilitate customer adoption, the Company plans to establish an actual-load testing environment within Power Base Hokkaido for use in joint evaluations with customers.

Power Base Hokkaido is scheduled to commence production in June 2027. The aforementioned testing environment, however, is expected to be installed around January 2027, ahead of the commencement of full-scale operations at the factory.

In this testing environment, the Company will evaluate the performance, safety, responsiveness, and operability of the integrated system as a whole—including energy storage systems, power supply equipment, cooling equipment, and servers—under actual loads generated by AI servers and other equipment. In parallel, through evaluations of actual units and joint testing with customers, the Company will work to optimize product specifications, finalize mass-production specifications, and prepare for commercial deployment.

The total additional investment, including server equipment, energy storage systems, power supply and cooling equipment, and other testing equipment, is expected to range from ¥300 million to ¥500 million. After taking into account both the incremental profit expected from higher net sales and the impact of these additional growth investments on earnings for the current fiscal year, the Company expects to maintain its previously announced forecast ranges for operating profit and EBITDA, as well as its forecasts for other earnings items.

This investment is not driven by any deterioration in the profitability of the existing energy storage system business. Rather, based on the specific customer demand currently identified, the Company is bringing forward investments in commercialization and mass production to capture growth opportunities in the data center-related business from 2027 onward.

The revised forecast reflects only those projects that the Company currently considers to be recognized as revenue during the fiscal year ending December 31, 2026. Should any circumstances arise that require a further revision to the earnings forecast, the Company will promptly disclose the relevant information.

Note that while there is no change to the forecast figures for profit attributable to owners of parent, the forecast figures for basic earnings per share have been revised due to an increase in the number of issued shares resulting from the exercise of share acquisition rights (stock options) during the current fiscal year.

**The financial results forecast stated above is based on information available to the Company as of the date of this document. Actual results may differ from the forecast due to various factors.*